

# Burnt Bridge Crest Condominiums

## 2021 Proposed Budget

Prepared By: Key Property Services, Inc.

| ACCT ID |                                 | <u>2021 Budget</u>   | <u>2020 Budget</u>   | <u>Monthly</u>     |
|---------|---------------------------------|----------------------|----------------------|--------------------|
|         | <b>INCOME</b>                   |                      |                      |                    |
| 4010    | ASSOCIATION DUES                | \$ 157,128.00        | \$ 157,128.00        | \$ 13,094.00       |
|         | SPECIAL ASSESSMENT              | \$ 103,500.00        | \$ 106,902.00        | \$ 8,625.00        |
| 4114    | LATE FEES                       | \$ 100.00            | \$ 250.00            | \$ 8.33            |
| 4113    | FINES AND PENALTIES             | \$ 200.00            | \$ 250.00            | \$ 16.67           |
| 4012    | ALLOCATION TO REGULAR RESERVE   | \$ (10,000.00)       | \$ (7,500.00)        | \$ (833.33)        |
| 4015    | ALLOCATION TO CONST RESERVE     | \$ (103,500.00)      | \$ (106,902.00)      | \$ (8,625.00)      |
|         | <b>TOTAL INCOME</b>             | <b>\$ 147,428.00</b> | <b>\$ 150,128.00</b> |                    |
|         | <b>ADMIN</b>                    |                      |                      |                    |
| 5512    | MANAGEMENT FEES                 | \$ 10,800.00         | \$ 8,400.00          | \$ 700.00          |
| 5032    | ADMIN SERVICES                  | \$ 1,750.00          | \$ 1,750.00          | \$ 145.83          |
| 5514    | LEGAL / PROFESSIONAL SRVCS      | \$ 3,000.00          | \$ 3,000.00          | \$ 250.00          |
| 5511    | INSURANCE                       | \$ 23,000.00         | \$ 22,000.00         | \$ 1,833.33        |
| 5515    | INCOME TAXES/AUDIT              | \$ 200.00            | \$ 350.00            | \$ 29.17           |
| 5517    | MISC LICENSE / FEES             | \$ 1,200.00          | \$ 750.00            | \$ 62.50           |
| 5036    | SECURITY/SAFETY                 | \$ 600.00            |                      |                    |
|         | <b>TOTAL ADMIN</b>              | <b>\$ 40,550.00</b>  | <b>\$ 36,250.00</b>  |                    |
|         | <b>UTILITIES</b>                |                      |                      |                    |
| 5340    | GAS - POOL / REC ROOM           | \$ 1,500.00          | \$ 1,800.00          | \$ 150.00          |
| 5342    | WATER                           | \$ 12,000.00         | \$ 11,000.00         | \$ 916.67          |
| 5341    | SEWER                           | \$ 26,000.00         | \$ 22,000.00         | \$ 1,833.33        |
| 5343    | GARBAGE / RECYCLE               | \$ 850.00            | \$ 750.00            | \$ 62.50           |
| 5344    | ELECTRICITY                     | \$ 1,350.00          | \$ 1,300.00          | \$ 108.33          |
|         | <b>TOTAL UTILITIES</b>          | <b>\$ 41,700.00</b>  | <b>\$ 36,850.00</b>  |                    |
|         | <b>MAINT. / REPAIR EXPENSES</b> |                      |                      |                    |
| 5636    | GUTTERS CLEAN / REPAIR          | \$ 3,000.00          | \$ 3,000.00          | \$ 250.00          |
| 5601    | PLUMBING REPAIRS / MAINT        | \$ 2,000.00          | \$ 2,000.00          | \$ 166.67          |
| 5602    | SEWER MAINTENANCE               | \$ 3,000.00          | \$ 3,000.00          | \$ 250.00          |
| 5108    | MAINTENANCE SUPPLIES            | \$ 1,500.00          | \$ 1,500.00          | \$ 125.00          |
| 5109    | BUILDING MAINTENANCE            | \$ 1,000.00          | \$ 1,000.00          | \$ 83.33           |
| 5025    | PEST CONTROL                    | \$ 3,000.00          | \$ 3,000.00          | \$ 250.00          |
| 5612    | ROAD PAVING- SEAL COAT ONLY     | \$ 6,000.00          |                      |                    |
| 5152    | LANDSCAPE CONTRACT              | \$ 32,000.00         | \$ 30,000.00         | \$ 2,500.00        |
| 5151    | LANDSCAPE SUPPLIES/IMPROVEMENTS | \$ 4,000.00          | \$ 4,000.00          | \$ 333.33          |
|         | SIDEWALK/PRKNG LOT/STREET MAINT | \$ 1,000.00          | \$ 1,000.00          | \$ 83.33           |
|         | LANDSLIDE INSPECT/MAINT         | \$ 2,000.00          | \$ 1,500.00          | \$ 125.00          |
| 5294    | POOL - SUPPLY / CONTRACT        | \$ 3,000.00          | \$ 3,000.00          | \$ 250.00          |
| 5106    | CLUBHOUSE CLEAN/SUPPLY/REPAIR   | \$ 1,000.00          | \$ 1,000.00          | \$ 83.33           |
|         | DELINQUENT CONTINGENCY          | \$ 2,500.00          | \$ 2,500.00          | \$ 208.33          |
|         | UNBUDGETED MAINT. EXPENSE       | \$ -                 | \$ -                 | \$ -               |
|         | <b>TOTAL MAINT. EXPENSES</b>    | <b>\$ 65,000.00</b>  | <b>\$ 56,500.00</b>  | <b>\$ 4,708.33</b> |
|         | <b>TOTAL ALL EXPENSES</b>       | <b>\$ 147,250.00</b> | <b>\$ 129,600.00</b> |                    |
|         | <b>Total Profit or (Loss)</b>   | <b>\$ 178.00</b>     | <b>\$ 20,528.00</b>  |                    |

***BREAKDOWN OF THE DUES AND SPECIAL ASSESSMENTS***

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|                                      |    |    |                      |
|--------------------------------------|----|----|----------------------|
| Two bedroom dues                     | 24 | 24 | 86400                |
| Three bedroom dues                   | 14 | 14 | 70728                |
|                                      |    |    | <b>\$ 157,128.00</b> |
| Two bedroom original unit sp asst.   | 14 | 15 | \$ 39,816.00         |
| Three bedroom original unit sp asst. | 5  | 7  | \$ 18,000.00         |
|                                      |    |    | <b>\$ 57,816.00</b>  |
| Two bedroom new sp asst.             | 20 | 24 | \$ 24,480.00         |
| Three bedroom new sp. Asst.          | 12 | 14 | \$ 19,440.00         |
|                                      |    |    | <b>\$ 43,920.00</b>  |
| Deck Assesments                      | 5  |    | <b>\$ 1,500.00</b>   |
|                                      |    |    | \$ 103,236.00        |