

Burnt Bridge Crest Meeting Agenda
April 12 2021 at 4pm
Virtual- zoom meeting

OPEN FORUM

CALL TO ORDER

QUORUM

APPROVAL OF February 16th minutes
Kay motions to approve
Christine second
All in favor, motion carries.

TREASURER'S REPORT

Operating cash account \$262,594.08 (about 135k is special asst that have been paid in full)

Reserve Accounts

Maint. \$7906

Const \$5632

Capital/Const draw \$118, 650. 64

Delinquency

4 owners 90+ days overdue, **16,412.00**

Notify owner on payment plan that it expires June 2021.

Key sends notices on monthly basis for past due reminders.

Motion to approve Kaye

Second Betty

All in favor, motion carries.

OLD BUSINESS

a. Loan Increase update -

Bank requested that the special assessment needs to reflect the 1.3 million + 80k, for total of 1,380,000, needs to change the document but no owner vote is needed. Greg needs to change that and will resend to the bank.

NEW BUSINESS

a. Submission for the front deck – mod request

Owner submitted deck mod request. Board will review and make sure it's not tied to the building. Can't seal off the area – verify if fire code?

b. Loan pay offs and how to process them

There are about 8 owners that have paid out their entire assessment: 7 paid new loan, 1 paid both new old for a total of about 135k

Alysia motions to have half paid (about 65-70k) to the loan towards principal, retain the rest of the funds for just in case the loan increase doesn't go through, or there are delinquent owners that aren't paying. There is always an option to pay it back later at a delayed time once we are comfortable with the amount. Move it from operating acct to reserve acct.

Second: Kay

All in favor, motion carries.

c. Gutter and roof cleaning bids

Add moss treatment on the whole roof – esp. shady areas, then refollow up.

d. Annual meeting

Virtual meeting

Thursday April 29th – 5:30pm, const mtng 4:30

Annual mtng packet – out April 13-14th call for candidates, proxy, mtng mins, and agenda.

e. Pool – sent permit to county, notified Colby that they're opening.

Exec. Session (if necessary)

ADJOURNMENT

Alysia adjourns meeting 4:44pm.

Kaye and Betty second

All in favor. motions carries.